New Hampshire Insurance Department 21 South Fruit St., Suite 14, Concord, NH 03301 603-271-2261, Consumer Hotline 800-852-3416 FAX 603-271-1406

INSURANCE DEPARTMENT PRESS RELEASE

For Immediate Release

February 21, 2006 Concord, NH – Insurance Commissioner Roger A. Sevigny announced today that an investigation by the NH Insurance Department Fraud Unit lead to a criminal conviction in the US District Court, District of New Hampshire. On January 25, 2006, Margaret Ann Roan-Osborn of Manchester, NH, formerly licensed as a NH insurance producer, pleaded guilty to violating 18 USC 1033, a federal law that prohibits felons from engaging in the business of insurance without prior approval of the state Insurance Commissioner. The NH Insurance Department Fraud Unit, working with the Bedford office of the FBI, conducted the investigation that led to Roan-Osborn's arrest and conviction. At the sentencing hearing, which has not been set, Roan-Osborn could face a maximum 5 year jail term, and a fine of up to \$250,000.

CONTACT: Robert Stanton

The Insurance Department's Fraud Unit encourages the public to report suspected insurance fraud. Insurance fraud is estimated to account for at least 10% of premiums paid by consumers. To report suspected fraud call 1-800-852-3416. Callers may remain anonymous if they choose.

Additional information on insurance fraud and other consumer issues may be obtained from the NH Insurance Department by calling the toll free number above, by accessing the Department's web site at www.state.nh.us/insurance/consumer, or by writing the NH Insurance Department at 21 South Fruit St., Suite 21, Concord, NH 03301.

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